



Budget Goals

2025-26 School Year

February 26, 2025

Jason Weber
School Business Administrator

Budget Goals 2025-26

- Goals inform the budget; the budget provides resources to realize goals
- Theme of FY26 budget is the prioritization of **Achievement & Opportunity** initiatives:
 - Programs
 - Professional development
 - Equipment, supplies, and services
 - Core mission of the district
- Maintenance of existing operations and facilities
- Specific items and costs will be shared at 3/12 budget meeting
- “Meta” goal of fiscal stability
- Biggest variables—and challenges—are state and federal aid

Anticipated REVENUE - YoY Changes

Note: amounts
subject to
change between
now and March
12th meeting

CHANGES TO LOCAL REVENUE	
2% Tax Levy + Healthcare Waiver	\$710,000
Received Tuition	(65,000)
SUBTOTAL LOCAL	\$645,000
CHANGES TO STATE/FEDERAL REVENUE	
Categorical State Aid <i>DOE memo re: 3% reduction cap on state aid</i>	(58,000)
Extraordinary Aid	(32,000)
Federal Aid**	(219,000)
SUBTOTAL STATE/FEDERAL	\$(309,000)
NET CHANGE	\$336,000

Anticipated APPROPRIATIONS - YoY Changes

Note: these numbers reflect only the major cost drivers; amounts subject to change between now and March 12th meeting

Contractual Salary Increases	\$157,000
Health Benefit Increases	\$80,000
YoY Tuition Costs (WHRHS and OOD)	\$353,000
Related & Extraordinary Svcs	\$88,000
Charter School Tuition	\$33,000
NET CHANGE	\$711,000

YoY NET Projections

N.b. Draft projections, subject to change ahead of 3/12 meeting.

With Flat State/Federal Aid	
Anticipated change in REVENUE	\$645,000
LESS Anticipated change in APPROPRIATIONS	\$711,000
Projected Surplus (Shortfall)	\$(66,000)
With 3% State Aid Cut & Federal Aid Freeze	
Anticipated change in REVENUE	\$336,000
LESS Anticipated change in APPROPRIATIONS	\$711,000
Projected Surplus (Shortfall)	\$(375,000)

As of February 26, 2025

- Budget scenarios range from balanced to ~\$375k shortfall, highly dependent on state aid numbers and federal aid projections
- Finalizing cost projections over the next two weeks
- Building multiple scenarios, including potential worst-case
- Balanced preliminary budget will be presented to the BOE for approval on 3/12/2025

Budget Process and Next Steps

February 25, 2024 - Governor's Budget Address

February 26, 2025 - Goals overview

February 27, 2025 - State Aid Numbers Available*

March 12, 2025 — Tentative Budget Presentation and BOE Approval

April 30, 2025 — Public Hearing on Budget

Board Q&A