

TOWNSHIP OF GREEN BROOK SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2023

BUSINESS-TYPE  
 ACTIVITIES  
 ENTERPRISE  
 FUNDS  
FOOD SERVICE

## ASSETS:

## Current assets:

Cash and cash equivalents	\$ 65,817.23
Accounts receivable:	
Federal	3,465.31
State	173.89
Other	18,827.88
Inventories	<u>3,205.79</u>
 Total current assets	 <u>91,490.10</u>

## Noncurrent assets:

Furniture, machinery and equipment	246,371.00
Less accumulated depreciation	<u>(218,314.00)</u>
 Total noncurrent assets	 <u>28,057.00</u>
 Total assets	 <u>119,547.10</u>

## LIABILITIES:

## Current liabilities:

Unearned revenue	<u>19,887.59</u>
 Total current liabilities	 <u>19,887.59</u>
 Total liabilities	 <u>19,887.59</u>

## NET POSITION:

Net Investment in capital assets	28,057.00
Unrestricted	<u>71,602.51</u>
 Total net position	 \$ <u><u>99,659.51</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWNSHIP OF GREEN BROOK SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

BUSINESS-TYPE  
 ACTIVITIES  
 ENTERPRISE  
 FUNDS  
FOOD SERVICE

## OPERATING REVENUES:

Charges for services:	
Daily sales - reimbursable programs	\$ 149,870.50
Daily sales - non-reimbursable programs	72,536.95
Miscellaneous	7,091.35
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Total operating revenues	229,498.80

## OPERATING EXPENSES:

Cost of sales-reimbursable	79,217.14
Cost of sales-non reimbursable	34,783.00
Salaries	138,435.98
Employee benefits	31,473.22
Other purchased property services - repairs	10,805.53
Other purchased services	22,970.66
Supplies and materials	40,051.12
Depreciation	1,714.00
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Total operating expenses	359,450.65
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Operating (loss)	(129,951.85)

## NON-OPERATING REVENUES:

State Sources	
State school lunch program	4,810.24
Federal Sources	
National school lunch program	78,817.50
Supply Chain Assistance Aid	39,344.36
P-EBT Administrative Cost	653.00
National food distribution commodities	30,072.43
PPP Loan Foregiveness	15,305.16
Interest and investment revenue	739.21
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Total non-operating revenues	169,741.90
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Change in net position	39,790.05
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Total net position - beginning	59,869.46
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Total net position - ending	\$ 99,659.51

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWNSHIP OF GREEN BROOK SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS <u>FOOD SERVICE</u>
Cash flows from operating activities:	
Receipts from customers	\$ 209,911.61
Payments to employees and employee benefits	(38,354.64)
Payments to suppliers	<u>(299,249.24)</u>
Net cash provided by (used for) operating activities)	<u>(127,692.27)</u>
Cash flows from noncapital financing activities:	
State Sources	4,960.70
Federal Sources	129,443.11
Federal Sources - Unearned Revenue	7,788.16
PPP Loan Forgiveness	15,305.16
Transfers to other funds	<u>(50,000.00)</u>
Net cash provided by noncapital financing activities:	<u>107,497.13</u>
Cash flows from investing activities:	
Interest on investments	<u>739.21</u>
Net cash provided by (used for) investing activities	<u>739.21</u>
Net decrease in cash and cash equivalents	(19,455.93)
Cash and cash equivalents, July 1,	<u>85,273.16</u>
Cash and cash equivalents, June 30,	<u>\$ 65,817.23</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities	
Operating income (loss)	\$ (129,951.85)
Adjustments to reconciling operating income (loss) to net cash provided by (used for) operating activities:	
Depreciation and net amortization	1,714.00
National food distribution commodities	30,072.43
Change in assets and liabilities:	
Increase (decrease) in accounts payable	(9,257.33)
(Increase) decrease in accounts receivable	(17,719.83)
Increase (decrease) in unearned revenue	(4,716.51)
(Increase) decrease in inventories	<u>2,166.82</u>
	<u>2,259.58</u>
Net cash provided by (used for) operating activities	<u>\$ (127,692.27)</u>

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